



The Law
Society
OF TASMANIA

ANNUAL REPORT 2011 – 2012

**To be Presented at the
Annual General Meeting
of the
Law Society of Tasmania
on
19 October 2012**

The Law Society Council

2011 – 2012

President

F V Moore

Vice-President

A R McKee

Hon Treasurer

G P Geason

Council

South

K L Baumeler
G B G Bradfield
G P Geason
A L Hay (part-year)
C L Hawkins (part-year)
G L Johnston (part-year)
A R McKee
S Nicholson
L O Rheinberger (part-year)
D F M Zeeman

North

R J Foon
W M Griffiths
A J Hall
G L Jones
F V Moore

North West

AP Mihal
L S Topfer
M J Verney

Executive Director

M Hagan

Deputy Executive Director

L O Rheinberger

Law Council of Australia Director

W M Griffiths

Committees 2011 – 2012

The President is an *ex officio* member of all Law Society Committees

Northern Regional Committee

W M Griffiths [Chairman], P J Lebski [Secretary], S P Bishop, R J Brown, S J N Brown, J L Byrne, M P Caulfield, D P Cordell, C N Dockray, B R Doolan, W D Edwards, C J Foon, J M French, G L Jones, J C Kitto, W F Lester, S B McElwaine, F V Moore, R M Murray, K J Stanton, A Trezise, G Tucker, P A Welch, T J Whyte

Southern Regional Committee

A R McKee (Chairman), K L Baumeler, G B G Bradfield, G P Geason, A L Hay(part-year), C L Hawkins(part-year) G L Johnston(part-year), S A Nicholson, L O Rheinberger (part-year), D F M Zeeman

North-West Regional Committee

L S Topfer [Chair], A P Mihal [Secretary], M J Verney

Litigious Issues Committee

P L Jackson [Convenor]

Litigious Costs Standing Committee

W M Griffiths [Convenor]

Mediation & Arbitration

J B Walker [Chairman], W J Friend, C J Gunson, P R Theobald

Criminal Law Committee

K L Baumeler [Chair], A J Hall, J Hartnett, C D Mackie, R Mainwaring, A Mignot, H Pill, G W Stevens

Litigation Committee

E Hughes [Chairman], F Cangelosi, T Eaton (part-year) D R Fairley, C J Gunson, R Mainwaring, K Muskett, M C Rapley, M A Ryan (part-year), A B Walker

Property & Commercial Law Committee

G B Bradfield [Chairman], A Bobbi, P A Bowen, P Chan, R Fay, L Johnson, D Kelsall, M J Keeling, A Laning, P J Lebski, J P McMullen, R C Manning, F Natoli, J Ramsay, J G Samec, T J Tierney, J Watson, T J Whyte, A L Wiss

Employment & Equal Opportunities Committee

A R Mills [Chair], C Garwood, C A Green, J H Hanna, K A E Mollard, S C Sealey, A Wells

Solicitors' Accounts Rules Committee

P V Manser [Chairman], R Byrne, M J Crisp, A N Morgan, T Williams

Public Relations Committee

C A Cunningham [Chairman], P A Bowen, P Fitzgerald, W F Lester, C F McKenzie, N R Readett

Continuing Profession Development

G P Geason [Chairman], K L Baumeler, T Cox, D R Fairley, C Hawkins, Professor M Otlowski, M J C Pawson, M J Verney, D F M Zeeman

Young Lawyers' Southern Committee

C Henderson, A Norton [Co-Presidents], R Poke [Secretary], M Furnage [Treasurer], J Cason, J Cameron, T Dwyer, K E Hanslow, B Hofman, S James, M J Keeling, S Latham, Z Lippis, R Meredith, H Mitchell, K A Moss, L Pennington, M L Purtell, K L Starkey, S Stranger, P E M van Adrichem, C White, E White

Young Lawyers' Northern Committee

F McCracken [President], E R Turner [Vice-President], S Alcock [Secretary], R J Hegarty [Treasurer], A Lydon [CLE Co-Ordinator], F Lester, L Bartlett

Young Lawyers' North-West Committee

G Rhodes [President], A Brown [Vice-President], J Walsh [Secretary], J Larin [Treasurer], J Watson, M Wyatt [Social Convenors]

Representative on the National Young Lawyers' Committee

A Norton

Elder & Succession Law Committee

B F E Rheinberger [Chair], A R Cameron, B E Davies, M Hagan, K E Hanslow, P J Joyce, P J Lebski, S C McCulloch, K E McLagan, K A Moss, A J Smith T J Tierney, J B Walker, P R Worrall

The Society's Nominees on Other Bodies

Board of Legal Education

S A Nicholson, M E O'Farrell SC, M Hagan [Secretary]

Road Safety Consultative Committee

W M Griffiths

Law Council of Australia Access to Justice Committee

S J N Brown

Legal Aid Commission

S P Estcourt QC, L O Rheinberger

Council of Law Reporting

M J Crisp

Law Council of Australia Criminal Law Committee

K L Baumeler

Law Foundation of Tasmania

W M Griffiths [Chairman], F V Moore, N R Readett, M Hagan [Secretary]

Centre for Legal Studies

T G Bugg [Chairman], P A Bowen, G L Jones, M Hagan [Secretary]

Solicitors' Trust

M J Crisp [Chairman], P Kuzis

University of Tasmania Law Faculty Teaching and Learning Committee

G P Geason, D F M Zeeman

Associate Bodies

Family Law Practitioners' Association of Tasmania

C J Gregg [Chair], T M Eaton [Vice-Chair N], J K Petersen [Vice-Chair N-W],
L E Peacock [Public Officer], M L Torney [Treasurer], A M Brunacci, A F
FitzGerald, P Fitzgerald, M G Foster, A Lydon, S Masters, M A Nettlefold, M
A Ryan, K J Waterhouse, K Wylie

Tasmanian Women Lawyers

S Taglieri [President], B F E Rheinberger [Secretary], N E Billett [Treasurer],
J Harrington, A D Cutler, C R Hansen, K L Layne, M A Nettlefold, M A Ryan,
T Stewart, M Wyatt

President's Report

Almost 4 years have passed since the commencement of the Legal Profession Act 2007, and the focus of the Society has increasingly been upon its role as representative and public face of the profession.

The Society has continued to discharge significant statutory responsibilities, too, as the authority responsible for the issue and conditioning of practising certificates, and regulation of trust money and trust accounts. Considerable work has been undertaken in these roles, which has ensured the maintenance of high standards by law practices and the protection of the interests of their clients. This has been achieved at minimal cost through the voluntary effort of the profession's representatives on Council and the Society's Solicitors' Accounts Rules Committee, with the diligent assistance of the Executive Director and the Society's staff.

Those who would force a "national profession" upon us would put an end to this, imposing instead an expensive, heavily regulatory regime which would stifle and subjugate the local profession. Its proponents would deprive the profession in this State of the autonomy and independence that provides the community here with such an essential safeguard of the public interest.

The advocates of nationalisation have now abandoned the ruse previously maintained that these so called reforms would be cost neutral. In Victoria recently, in one example of the folly of what is proposed, the implementation of the "national profession" has resulted in loss of the revenue upon which the Supreme Court library has depended for its survival - that revenue being diverted to pay for the national regulator. Ongoing vigilance in respect of the threat of centralisation will be required.

The Society continues to receive reports of appalling denial of justice and choice of representation to those who are dependent on legal aid. Instead of providing the assistance it was established to provide, the Commission continues to take advantage of the generosity of the private profession that not only provides its services at a fraction of market rates, but comes to the aid (pro bono) of those whom Legal Aid unjustly refuses to assist. The Legal Aid Commission model has been a failure. Not only has it failed to serve those most in need - it has resulted in the creation of an enormous public legal practice that uses public funds to pay its own staff significantly more than it pays the private profession to do the same work. In so doing it has brought about a drastic diminution of the private criminal bar that will take many years to rebuild. The Society's campaign for legislative reform is ongoing.

A great deal of work has been done by the Society, and its representatives on the Library Management Committee to rescue the Integrated Library Service provided jointly by the Society and the Department of Justice, so that it can continue to serve the profession at an affordable cost. A great deal more work and significant change will be required to ensure survival and enhancement of

the service. The Society is working with other law societies interstate through the Council of Law Societies to bring about change nationally.

In relation to regulation of the profession, substantial agreement has been achieved with the Legal Profession Board in respect of amendment of the Act so as to streamline procedures, and remove anomalies and problematic provisions. A new regime of external examination has been introduced that has not only contained and reduced the costs of auditing for the profession, but significantly enhanced the quality of examinations. The approach is now focussed and targetted, and provides assistance to practices where it is needed, so that examinations are now far more likely to detect and address problems or potential problems. This is a substantial improvement on what has in the past been, in many cases, a pointless, box ticking exercise for which many practices were charged exorbitant fees.

On the law reform front, the Society has been most active with some success, and it is hoped that the product of some of its efforts will be seen shortly.

Publicly the Society has responded to the misconception and disparagement of our profession pedalled by those who are unable to offer reasoned argument to justify their views. It has brought the informed view of the profession to the public debate over various issues, including several proposed reforms of the law.

The profession has been well served by its Society over the past year. I wish to pay tribute to the dedicated work of its many committees and other volunteers, especially the Elder and Succession Law, Property and Commercial Law and Continuing Professional Development committees, Anita Smith, the Society's representatives and nominees on Law Council of Australia, the Legal Aid Commission, the Centre for Legal Studies and the Solicitor's Trust, as well as many practitioners who have engaged with the Society in response to its requests for input and feedback. I extend my thanks to all members of Council and the Executive Committee for their work on behalf of the profession throughout the year, especially those individuals who have worked on sub-committees and taken on particular projects on behalf of the Council. I wish to thank Graeme Jones especially for his contribution and his personal support and assistance to me. I am grateful also to Martyn Hagan and the staff of the Society, including Vicki Cowles who retired this year, for their kind assistance to me and the invaluable support they have provided to Council and all of its Committees throughout the year.

F V Moore
President

Treasurer's Report

Attached are the financial statements for the year ended 30 June 2012.

The Law Society of Tasmania is a Prescribed Authority under the Legal Profession Act (Prescribed Authorities) Regulations 2008, made under the Legal Profession Act 2007. It carries out its obligations in that respect, and more generally to its members in the provision of services, representation and the provision of further education.

That role as an educator is emerging as a prominent feature of the Society's activities and will become a significant source of its income. The income generated is reinvested for the benefit of the members and indirectly the continuing professional development activities serve to exert a restraining influence on increases in insurance premiums.

A perusal of the financial statements will show that income was close to a million dollars in the last financial year, a growth of more than \$67,000 over the previous year. Continuing Professional Development contributed a significant proportion of that income growth, generating a little over \$73,000 compared to \$9600 in the previous year. This income growth was, of course, accompanied by cost increases in that category, but these costs represented only 72% of income, compared to over 90% of income in 2010-2011. Some of those costs were in the nature of once off expenditure associated with the introduction of compulsory CPD, which will not be incurred again. The overall revenue growth in the subject financial year is 7.3%

Practising Certificate income remains the primary source of revenue contributing \$440,000 in this financial year.

The Society remains committed to striking a balance between the attainment of a break-even financial result and the adequate provision of services, and this balance has been achieved in this financial year. Australian Accounting Standards dictate that the buildings are to be depreciated and the reported net deficit for the year approximates this non-cash allocated expense. This depreciation on buildings represents 3% of total revenue.

Some of the reported loss is attributable to initiatives which will serve the profession well and long into the future. In particular the Society has recruited a Deputy Executive Director reflecting the growth in its activities, and the need to provide additional resources for service delivery and in the efficient performance of the Society's statutory functions. This has not been without some additional costs in the subject financial year, but again, through the implementation of some changes on the administrative side, with resultant costs savings which will begin to accrue from the start of September 2012, those costs will be saved resulting in a neutral budgetary effect from that initiative.

I would like to record my appreciation for the efforts of the Society's accountant, Peter Rowe and all the administrative staff in the performance of my duties as Treasurer, and to acknowledge the help of the Executive Director and latterly, also his Deputy.

G P Geason
Treasurer

The Private Legal Profession in Tasmania as at 25 September 2012

Solicitors	South	North	North West	Total
Sole Principals	58	17	19	94
Partners/ 2	10	6	5	42
Directors 3	1	1	1	9
5	0	1	0	5
6	3	0	0	18
8	2	0	0	16
12	1	0	0	12
13	1			13
Total principals (includes 2 Senior Counsel)	140	37	32	209
Employed practitioner	170	43	25	238
Community legal practitioners	17	5	3	25
Corporate practitioners	12	1	1	14
Locum practitioners	4	1	2	7
Total solicitors	343	87	63	493

Barristers				
Queen's and Senior Counsel	9	-	-	9
Junior Counsel	30	5	2	37
Total barristers	39	5	2	46

Total Practitioners	539
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Associate members	99
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Firms				
Sole principals	52	15	18	85
Partnerships	14	6	5	25
Incorporated legal practices	10	4	2	16
Total firms	74	22	23	126

**THE LAW SOCIETY OF TASMANIA
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012	2011
		\$	\$
Revenue	11	984,854	917,576
Expenses from Ordinary Activities	11	(1,017,201)	(938,884)
NET PROFIT/(LOSS)		(32,347)	(21,308)
TOTAL CHANGES IN EQUITY		(32,347)	(21,308)

The accompanying notes form part of these financial statements

**THE LAW SOCIETY OF TASMANIA
BALANCE SHEET
AS AT 30 JUNE 2012**

	Notes	2012 \$	2011 \$
Current Assets			
Cash assets	2	1,904,504	2,948,846
Receivables	3	201,185	212,744
Inventories	4	5,800	5,800
Other	5	2,545,195	1,545,173
TOTAL CURRENT ASSETS		4,656,684	4,712,563
Non Current Assets			
Property, plant and equipment	6	2,163,101	2,264,538
Website		23,943	17,492
TOTAL NON-CURRENT ASSETS		2,187,044	2,282,030
TOTAL ASSETS		6,843,728	6,994,643
Current Liabilities			
Payables	7	45,035	28,500
Current tax liabilities		190,387	191,320
Provisions	8	467,591	477,467
Other	9	2,289,409	2,371,914
TOTAL CURRENT LIABILITIES		2,992,422	3,069,201
TOTAL LIABILITIES		2,992,422	3,069,201
NET ASSETS		3,851,306	3,925,392
Members' Funds			
Capital Profits Reserve		43,843	43,843
Asset Revaluation Reserve		616,312	658,051
Accumulated Society Funds		3,223,498	3,244,806
Annual Surplus		(32,347)	(21,308)
TOTAL MEMBERS' FUND		3,851,306	3,925,392

**THE LAW SOCIETY OF TASMANIA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 \$	2011
Cash Flow from Operating Activities			
Receipts from customers		839,144	638,191
Payments to suppliers and employees		(1,016,005)	(531,073)
Interest received		157,253	158,566
Interest and other costs of finance		(2,326)	(1,779)
Net cash provided by (used in) Operating Activities (Note 10)		<u>(21,934)</u>	<u>263,905</u>
Cash Flow from Investing Activities			
Payment for Property, Plant and Equipment			(122,862)
Gain on Disposal		-	14,091
Net cash provided by (used in) Investing activities			<u>108,771</u>
Net increase/(decrease) in cash held		(44,516)	155,134
Cash at the beginning of the year		4,478,846	4,323,172
Cash at the end of the year (Note 10)		<u>4,434,330</u>	<u>4,478,846</u>

**THE LAW SOCIETY OF TASMANIA
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2012**

	Retained Earnings
	\$
Opening Balance 1 July 2010	<u>3,946,700</u>
Profit for the year ended 30 June 2011	(21,308)
Movement in Asset Revaluation Reserve	<u>-</u>
Balance as at 30 June 2011	<u>3,925,392</u>
Profit for the year ended 30 June 2012	(32,347)
Movement in Asset Revaluation Reserve	<u>(41,739)</u>
Balance as at 30 June 2012	<u>3,851,306</u>

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

This financial report is a special purpose financial report prepared specifically for distribution to members in accordance with The Law Society By-Laws 1994 made under the *Legal Professional Act 1993*. The Council has determined that the Society is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031:	Materiality
AASB 110:	Events after the Balance Sheet Date

The Financial Report has been prepared on an accruals basis from the records of the Society. It is based on historical costs and does not take into account changing money values, or except where specifically stated, current values of non-current assets.

(b) Property, Furniture and Equipment

Property

Properties are included at valuation less provision for depreciation (excluding land content). Valuations have been determined from independent advice. These revaluations take no account of potential capital gains tax. Net revaluations increments, which arise, are transferred to the asset revaluation reserve, apart from those reversing previous decrements, which were charged to operating profit. Net revaluation decrements, apart from those reversing previous increments are charged to operating profit.

Furniture and Equipment

Furniture and equipment and improvements are included at cost. Assets are depreciated over their estimated useful lives commencing from the time the asset is ready for use.

Depreciation

The depreciable amount of all fixed assets, including buildings, is depreciated on a straight line basis over the asset's useful life to the society commencing from the time the asset is ready for use

(c) Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Income Tax

The provision for income tax is not necessary as the Society is exempt from income tax.

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CON'D)

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except:

- Where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables are stated with the amount of GST included

The Net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

(f) Employee Benefits

Provision is made for the society's liability for employee benefits arising from services rendered by employees to balance date.

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 2: CASH	2012	2011
	\$	\$
Bank accounts:		
- Westpac cheque account	212,284	53,215
- Westpac maxi direct account	1,624,691	2,895,331
- ANZ Library Fund	64,423	-
Other cash items:		
- Cash on hand	3,106	300
	<u>1,904,504</u>	<u>2,948,846</u>

NOTE 3: RECEIVABLES

Sundry debtors	201,185	212,744
	<u>201,185</u>	<u>212,744</u>

NOTE 4: INVENTORIES

Book stock at cost – Lawless Harvest	5,800	5,800
	<u>5,800</u>	<u>5,800</u>

NOTE 5: OTHER ASSETS

Short term deposits – Commonwealth Bank	-	530,000
Short term deposits - Westpac	1,000,000	1,000,000
Short term deposits - ANZ	1,530,000	-
Prepaid insurance	15,195	15,173
	<u>2,545,195</u>	<u>1,545,173</u>

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 6: PROPERTY PLANT AND EQUIPMENT	2012	2011
	\$	\$
Plant and equipment:		
- At cost	577,165	563,385
- (Less) accumulated depreciation	(469,985)	(435,361)
	<u>107,180</u>	<u>128,024</u>
 Land and Buildings – At fair value:		
28 Murray Street, Hobart (Land)	530,000	600,000
28 Murray Street Hobart (Building)	845,000	860,000
56A Charles Street, Launceston	650,000	675,000
(Less) Accumulated depreciation	-	(38,384)
	<u>2,025,000</u>	<u>2,096,616</u>
 Motor vehicles:		
- At cost	49,587	49,587
- (Less) Accumulated depreciation	(18,666)	(9,689)
	<u>30,921</u>	<u>39,898</u>
 Total Property Plant and Equipment	<u>2,163,101</u>	<u>2,264,538</u>
 Website:		
- At cost	26,120	17,492
- (Less) Accumulated depreciation	(2,177)	-
Total Website	<u>23,943</u>	<u>17,492</u>

Valuations – The fair value of land and buildings have been determined by reference to independent valuations as at 30/06/2012. The property at 28 Murray Street Hobart was deemed to have a market value of \$1,375,000 by Independent property valuers Saunders & Pitt, while ‘Staffordshire House’ at 56 Charles Street Launceston was deemed to have a market value of \$650,000 by National valuers Brothers & Newton Opteon.

Depreciation - Assets are depreciated over their estimated useful lives commencing from the time the asset is ready for use.

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 7: PAYABLES	2012	2011
	\$	\$
Unsecured:		
- Sundry creditors	45,035	28,500
	<u>45,035</u>	<u>28,500</u>

NOTE 8: PROVISIONS

Current

Employee entitlements – annual and long service leave	91,299	81,956
Provision for library services	376,292	395,511
	<u>467,591</u>	<u>477,467</u>

NOTE 9: OTHER LIABILITIES

Current

Practicing certificates in advance	392,030	442,765
PII premium in advance	1,776,372	1,857,569
PII mutual fund	64,996	32,770
Prepaid CPD	9,842	4,524
Sundry	46,169	34,286
	<u>2,289,409</u>	<u>2,371,914</u>

**THE LAW SOCIETY OF TASMANIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 10: CASH FLOW INFORMATION

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

	2012	2011
	\$	\$
Westpac cheque account	212,284	53,215
Westpac maxi direct account	1,624,691	2,895,331
ANZ Library Fund	64,423	-
Cash on hand	3,106	300
Short term deposits – Commonwealth Bank	-	530,000
Short term deposits - Westpac	1,000,000	1,000,000
Short term deposits – ANZ	1,530,000	-
	4,434,504	4,478,846

(b) Reconciliation of Cash Flow from Operations with Net Profit

Operating profit/(loss)	(32,347)	(21,308)
Depreciation	73,476	79,771
Gain on Disposal	-	(7,727)
(Increase)/decrease in trade and term debtors	11,560	(75,345)
(Increase)/decrease in finished goods	-	70
(Increase)/decrease in other receivables	(19)	(38,009)
Increase/(decrease) in trade creditors	16,590	(1,439)
Increase/(decrease) in other creditors and accruals	(81,880)	271,525
Increase/(decrease) in sundry provisions	(9,314)	56,367
Net cash provided by operating activities	(21,934)	263,905

**THE LAW SOCIETY OF TASMANIA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

NOTE 11:

	2012	2011
	\$	\$
Revenue		
Interest received	157,253	158,566
Administration fees	99,200	97,400
Advertising	14,683	13,577
Certificate of fitness	2,000	2,605
Continuing Professional Development	73,097	9,621
Dinners and functions	21,085	9,275
Disciplinary action – costs recovered	46,318	71,662
Hire of council rooms	8,582	3,519
Membership benefits	3,256	5,788
Practising certificate fees	440,300	426,342
Sales	1,954	1,824
Sponsorship	42,400	50,600
Subscriptions	11,281	4,465
Sundry income	2,270	8,057
Rent received	61,175	54,285
TOTAL	984,854	917,576

**THE LAW SOCIETY OF TASMANIA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	2011
	\$	\$
Expenses		
Accountancy fees	24,722	18,241
Audit fees	6,000	5,650
Advertising	-	470
Bank fees and charges	2,326	1,779
Computer supplies and services	14,691	16,904
Consultants	11,500	1,147
Continuing Professional Development	53,124	8,666
Council Room Hire	1,902	302
Depreciation	73,476	79,771
Donations and Grants	12,607	15,902
Events	39,351	43,900
Honorarium	77,068	74,533
Insurance	14,331	16,690
Law Letter	14,067	19,804
Lease Payments	-	3,732
Legal Expense	4,300	-
Light and Power	18,605	16,771
Meetings	41,268	31,731
Member Counselling & Legal Service	5,610	3,840
Membership Benefits	5,306	7,659
Printing and Stationery	16,266	15,365
Professional Fees – Disciplinary Action	59,696	80,577
Property Valuations	2,182	500
Public Relations	23,938	14,124
Rates and Taxes	28,293	28,724
Repairs and Cleaning	19,993	20,499
Salaries and Remuneration	373,457	337,526
Security and Fire Alarms	11,589	10,079
Staff Training	977	1,933
Subscriptions	2,400	1,979
Sundry Expenses	4,392	9,347
Superannuation	30,768	27,708
Telephone, video conferencing and web expenses	22,996	23,031
TOTAL EXPENSES	1,017,201	938,884

The accompanying notes form part of these financial statements